


# KLE Academy of Higher Education & Research

## Fund Management Policy

The University and the constituent unit's inflow of funds is from collection of fees from the students towards the various courses. The collection of fees is mainly at the beginning of the academic year. The fees are collected in the Register's account of the respective college and the funds are invested in the fixed deposit with varying maturity dates. The following earmarked fixed deposit are kept with various banks.

Sl. No.	Type	Remarks
1.	Corpus	These funds are towards the corpus of the University.
2.	Depreciation	These Fixed deposit are for meeting the replacement and repairs of the various assets of the institution. The tenure of the fixed deposit is determined on the basis of repairs and replacement budget of the various constituent units.
3.	Development	These Fixed Deposit are for acquisition of new assets. The tenure of the fixed deposit is determined on the basis of capital budget of the various constituent colleges and the teaching hospitals.
4.	Endowment Fund	The interest on these fixed deposit is to provide for various prizes and scholarship as intend by the respective sponsor.
5.	Research and Development	The institution provides approximately 5% of the tuition fees to promote Research activities. These fixed deposit are to fund the institution's Research & Development Activities. The maturity dates are determined on the basis of the R&D promotion plan of the various constituent units.
6.	Department Fixed Deposit	These represent the funds of the various departments of the constituent colleges for the development of the respective departments. The collection in the various departments is mainly from certain seminars and workshop or grants from various agencies.
7.	Salary and General Fund	These fixed deposit are to meet the monthly salary and other payments of the constituent units. These fixed deposit are kept with maturity dates to as to ensure monthly availability of funds for meeting the expenses.

ATTESTED

  
Dr. V.A. Kothiwale  
Registrar

KLE Academy of Higher Education and Research,  
(Deemed-to-be-University u/s 3 of the UGC Act, 1956)  
Belagavi-590 010, Karnataka

The Interest rates for the Intended maturity period offered by the different banks are compared and the fixed deposits are accordingly placed.

Currently, the various above fixed deposits are kept with the below mentioned bank.

Sr .No	Name of the Bank
1	Axis Bank
2	Bank of Baroda
3	Canara Bank
4	HDFC Bank
5	ICICI Bank
6	State Bank of India
7	Union Bank of India
8	Karnataka Bank Ltd
9	Rani Channamma Mahila Sahakari Bank Niyamit, Belagavi

  
**FINANCE OFFICER**  
KLE Academy of Higher Education  
& Research, BELAGAVI