



**Independent Auditor's Report of KAHER**

To,  
The Members of  
KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH. Through Registrar  
Nehru Nagar -Belagavi

**Report on the Consolidated Financial Statements**

**Opinion**

We have audited the accompanying Consolidated financial statements of The KLE Academy of Higher Education & Research (KAHER) (the Deemed University'), which comprises of the balance sheet as at 31 March 2021 and the statement of Income & Expenditure and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. (hereinafter referred to as 'the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the section 12 of The Karnataka Societies Registration Act, 1960 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed for auditing historical financial information and other accounting principles generally accepted in India, of the state of affairs of the KLE Academy of Higher Education and Research, Belagavi as at March 31, 2021, and surplus for the year ended on that date.

The KLE Academy of Higher Education & Research (KAHER) ('the Deemed University') comprises of 15 Nos. of Institutions (Which are part of Constituent Units are approved by UG / MHRD) and, it is explained to us that each such Institution is considered as a Department of the University.





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We also report that each of these "Institutions / Department " is audited by an Independent Auditor and our report is to express an opinion on the accompanying Consolidated financial statements of The KLE Academy of Higher Education & Research (KAHER) (the Deemed University'), which comprise the balance sheet as at 31 March 2021 and the statement of Income & Expenditure and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the Consolidated financial statements").

The list of all the "Institutions / Department" of The KLE Academy of Higher Education & Research (KAHER) is as under:

Sl. No.	Name of Institution/ Department
01	KLE J. N Medical College Belagavi a : Dr. Prabhakar Kore Charitable Hospital Belagavi b : JNMC UMKC Reaserch Units, Belagavi c : KLE City Polyclinic, Samadevi Galli, Belagavi
02	KLE V.K. Institute of Dental Sciences, Belagavi
03	KLE College Of Pharmacy Belagavi a : Pradhan Mantri Bharatiya Janaushadi Kendra, KLE Hospital Campus, Belagavi
04	KLE College Of Pharmacy, Hubballi
05	KLE College Of Pharmacy, Bengaluru
06	KLE Institute of Nursing Science, Belagavi
07	KLE Institute Of Physiotherapy, Belagavi.
08	KLE Shri B.M.Kankanawadi Ayurveda Mahavidyalaya, Belagavi a : KLE Ayurveda Hospital, Shahapur, Belagavi b : KLE Ayurveda Aushadhalaya, Belagavi
09	KLE Homoeopathic Medical College & Hospital, Belagavi
10	Jagadguru Gangadhar Mahaswamigalu Moorusavirmath Medical college, Hubballi
11	KLE The Hubli Co-Operative Hospital

In our opinion and to the best of our information and according to the explanations given to us, **except the matter described in the Annexure-1 (attached to and forming part of this report)**, the aforesaid Consolidated financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the University as at March 31, 2021 and Surplus/Deficit and its cash flows for the year ended on that date.





### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon  
The University's Board Members are responsible for the preparation of the other information. The other information comprises the information in the Board's Report including Annexures to Board's Report.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The University's Board Members are responsible for the fair presentation of the financial statements in accordance with Accounting Standards prescribed by ICAI and the requirements of UGC Act, ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the University in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative to do so. The Board Members are also responsible for overseeing the University's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We did not audit the financial statements/ information of 14 (fourteen) constituent colleges included in the consolidated financial statements of the KAHER whose financial statements/financial information reflect total assets of Rs. 636,12,05,238 as at 31st March 2021 and the total revenue of Rs. 316,82,60,667 for the year ended on that date, as considered in the consolidated financial statements/information of these constituent units have been audited by the auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of these matters.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



CHANDARGI & CO.  
CHARTERED ACCOUNTANTS



CA. B. B. CHANDARGI  
M Com., F.C.A., D.I.S.A. (ICAI)  
Membership No. 208174

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- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the University has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.



**CHANDARGI & CO.**  
CHARTERED ACCOUNTANTS



CA. B. B. CHANDARGI  
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Membership No. 208174

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We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. Chandargi & Co.  
Chartered Accountants  
Firm Reg. No. 0083515

CA B. B. Chandargi  
Proprietor  
(M.No. 208174)



UDIN : 21208174AAAACU1886

Place: Belagavi  
Date: 23/10/2021



**KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH**  
JNMC CAMPUS NEHRU NAGAR, BELAGAVI - 590 010

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**  
FOR THE YEAR ENDED ON 31st MARCH, 2021

(Amount in ₹..)

PARTICULARS	Schedule	Current year 2020-21				Previous Year
		Unrestricted Funds			Restricted Fund	2019-20
		Corpus	Designated Fund	General Fund	Total	Total
<b>INCOME</b>						
Academic Receipts	11			3,02,32,62,706	3,02,32,62,706	2,61,59,86,730
Grants & Donations	12			17,97,49,881	17,97,49,881	17,67,88,305
Income from Investments	13			-	-	-
Other Incomes	14			19,10,92,024	19,10,92,024	15,68,39,799
<b>TOTAL (A) ₹..</b>				<b>3,39,41,04,611</b>	<b>3,39,41,04,611</b>	<b>2,94,96,14,834</b>
<b>EXPENDITURE</b>						
Staff Payment & Benefits	15			96,11,89,121	96,11,89,121	53,91,54,065
Academic Expenses	16			39,75,32,260	39,75,32,260	42,61,71,412
Administrative and General Expenses	17			47,56,84,138	47,56,84,138	44,66,60,958
Transportation Expenses	18			33,32,295	33,32,295	64,59,493
Repairs & Maintenance	19			7,56,03,612	7,56,03,612	7,89,74,853
Finance Costs	20			25,95,031	25,95,031	21,32,722
Research Activity Expenses	21			16,39,27,070	16,39,27,070	14,92,34,856
Other Expenses	22			-	-	-
<b>TOTAL (B) ₹..</b>				<b>2,07,98,63,527</b>	<b>2,07,98,63,527</b>	<b>2,04,87,88,360</b>
Balance being excess of Income over Expenditure (A-B) - C				1,31,42,41,083	1,31,42,41,083	90,08,26,474
<b>Transfer to/from Designated fund</b>						
Corpus Fund				39,13,45,000	39,13,45,000	22,70,00,000
Development Fund				48,97,50,000	48,97,50,000	28,20,00,000
Hospital Development Fund				22,50,00,000	22,50,00,000	20,00,00,000
Research & Development Fund				14,90,00,000	14,90,00,000	10,40,00,000
Herbal Garden Development Fund				1,00,00,000	1,00,00,000	75,00,000
<b>TOTAL (D) ₹..</b>				<b>1,26,50,95,000</b>	<b>1,26,50,95,000</b>	<b>82,05,00,000</b>
Balance Being Surplus /(Deficit) Transferred to I & E A/c Schedule - 9 (C-D)				4,91,46,083	4,91,46,083	8,03,26,474
Notes on Accounts	23					

Place: Belagavi

Date: 23 OCT 2021

As per our report of even date

For M/s. Chandargi & Co.

Chartered Accountants

Firm Reg. No. 008351S

*[Signature]*  
Finance Officer  
KLE Academy of Higher  
Education & Research  
Belagavi



*[Signature]*  
Registrar  
KLE Academy of Higher  
Education & Research  
Belagavi



*[Signature]*  
CA. B. B. Chandargi  
F.R.No. 008351S  
M.No. 208174



**KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH**  
JNMC CAMPUS, NEHRU NAGAR, BELAGAVI

Schedule to the Consolidated Income & Expenditure Account for the year ended on 31st March, 2021

(Amount in ₹.)

Sch	PARTICULARS	KLE Academy of Higher Education & Research	J.N. Medical College	VK Institute of Dental Sciences	College of Pharmacy, Belagavi	College of Pharmacy, Hubli	College of Pharmacy, Bangalore	Institute of Nursing Sciences	Institute of Physiotherapy	BMK Ayurved Mahavidyalaya	Homoeopathic Medical College & Hospital	IGMM Medical College	KLE Co-Op Hospital Hubli	Total
<b>INCOME</b>														
11	Academic Receipts	5,93,58,759	2,24,52,54,423	20,45,17,531	8,43,46,302	4,68,44,147	6,85,58,499	3,97,81,999	7,29,50,276	17,81,48,419	2,35,02,400	-	-	3,02,32,61,706
12	Grants & Donations	9,39,424	17,78,62,718	-	-	-	-	-	-	9,47,739	-	-	-	17,97,49,881
13	Income from Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other Incomes	16,55,45,761	56,94,475	1,70,47,475	5,23,634	3,88,686	-	8,300	1,68,752	-	1,26,470	9,606	15,83,266	19,10,91,024
	<b>TOTAL (A) ₹..</b>	<b>22,58,43,944</b>	<b>2,42,88,11,616</b>	<b>22,15,60,006</b>	<b>8,48,69,936</b>	<b>4,72,32,833</b>	<b>6,85,58,499</b>	<b>3,97,90,299</b>	<b>7,31,18,978</b>	<b>17,90,96,158</b>	<b>2,36,28,870</b>	<b>9,606</b>	<b>15,83,266</b>	<b>3,99,41,04,511</b>
<b>EXPENDITURE</b>														
15	Staff Payment & Benefits	3,33,43,841	58,79,70,547	10,75,55,688	4,55,14,323	2,62,84,435	2,61,31,335	3,07,65,603	2,26,54,278	5,58,23,610	87,38,367	1,03,63,032	60,44,063	96,11,89,121
16	Academic Expenses	2,20,36,926	32,39,75,707	47,58,205	34,43,140	22,83,330	26,41,650	6,87,467	3,35,841	1,09,60,376	21,09,619	2,43,00,000	-	39,75,32,760
17	Administrative and General Expenses	1,66,25,318	32,57,50,412	5,68,70,203	1,33,82,293	32,23,244	62,76,463	50,27,378	1,21,47,529	3,01,92,369	24,91,922	11,00,603	75,96,406	47,56,84,138
18	Transportation Expenses	10,68,734	4,38,217	1,50,182	-	-	-	4,18,359	3,80,502	5,76,810	3,46,033	-	13,458	33,32,295
19	Repairs & Maintenance	2,76,37,708	3,44,60,936	31,16,544	13,52,121	8,11,644	5,30,916	7,17,315	11,85,922	33,41,389	8,54,911	1,760	15,92,446	7,56,03,512
20	Finance Costs	37,607	25,19,118	4,169	5,727	11,819	8,624	-	1,910	600	547	1,841	-	25,95,033
21	Research Activities Expenses	82,80,623	15,46,75,852	-	-	-	-	-	-	9,70,595	-	-	-	16,39,27,070
22	Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL (B) ₹..</b>	<b>10,89,70,751</b>	<b>1,42,97,90,789</b>	<b>17,24,54,991</b>	<b>6,36,97,604</b>	<b>3,26,14,471</b>	<b>3,55,88,987</b>	<b>3,76,16,122</b>	<b>3,67,05,982</b>	<b>10,18,65,749</b>	<b>1,45,41,399</b>	<b>3,57,67,236</b>	<b>1,02,49,448</b>	<b>2,07,98,63,527</b>
	Balance being excess of Income over Expenditure (A-B)	11,68,73,193	99,90,20,827	4,91,05,015	2,11,72,332	1,46,18,362	3,29,69,512	21,74,178	3,64,12,997	7,72,30,409	90,87,471	(3,57,57,629)	(86,65,562)	1,31,42,41,083
23	Transfer to/from Designated fund													
	Corpus Fund	11,38,45,000	22,50,00,000	1,00,00,000	50,00,000	25,00,000	1,00,00,000	-	1,00,00,000	1,50,00,000	-	-	-	35,13,45,000
	Development Fund	-	42,00,00,000	1,50,00,000	50,00,000	50,00,000	1,50,00,000	-	1,22,50,000	1,50,00,000	50,00,000	-	-	48,57,50,000
	Hospital Development Fund	-	20,00,00,000	75,00,000	-	-	-	-	-	1,50,00,000	25,00,000	-	-	22,50,00,000
	Research & Development Fund	-	10,00,00,000	1,25,00,000	60,00,000	25,00,000	60,00,000	10,00,000	1,00,00,000	1,00,00,000	10,00,000	-	-	14,90,00,000
	Herbal Garden Development Fund	-	-	-	-	-	-	-	-	1,00,00,000	-	-	-	1,00,00,000
	<b>TOTAL (C) ₹..</b>	<b>11,38,45,000</b>	<b>94,50,00,000</b>	<b>4,50,00,000</b>	<b>1,60,00,000</b>	<b>1,00,00,000</b>	<b>2,85,00,000</b>	<b>10,00,000</b>	<b>3,22,50,000</b>	<b>6,50,00,000</b>	<b>85,00,000</b>	<b>-</b>	<b>-</b>	<b>1,26,50,95,000</b>
	Balance Being Surplus/(Deficit) Transferred to I & A/C Schedule - 2 (A-B-C)	30,28,193	5,40,20,827	41,05,015	51,72,332	46,18,362	44,69,512	11,74,178	41,62,997	1,22,30,409	5,87,471	(3,57,57,629)	(86,65,562)	4,51,46,083
23	Notes on Accounts													

Note: The Figures have been rounded off to the nearest rupee..

Place: Belagavi  
Date: 23 OCT 2021

*[Signature]*  
Finance Officer  
KLE Academy of Higher Education & Research  
Belagavi



*[Signature]*  
Registrar  
KLE Academy of Higher Education & Research  
Belagavi

M/s. Chandargi & Co.  
Chartered Accountants  
Belagavi  
Firm Reg. No. 008351S  
CA. B. B. Chandargi  
F.R.No. 008351S  
M.No. 208174



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**KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH**  
JNMC CAMPUS, NEHRU NAGAR, BELAGAVI - 590 010.

**CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2021**

(Amount in ₹..)

SOURCE OF FUNDS	Sch	As on 31.03.2021	As on 31.03.2020
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	1,54,30,38,325	1,15,16,93,325
General Fund	2	92,09,22,543	88,81,32,502
Designated/Earmarked Funds	3	2,92,12,13,311	2,28,95,48,412
Restricted Funds	4	3,46,14,41,684	2,56,21,55,906
Loans / Borrowings	5	37,90,75,300	37,96,85,420
Current Liabilities & Provisions	6	2,83,88,09,945	1,89,40,94,612
<b>TOTAL ₹..</b>		<b>12,06,45,01,109</b>	<b>9,16,53,10,177</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	7	3,76,15,35,611	3,42,15,66,501
Investments	8	-	-
Current Assets	9	7,53,03,47,966	5,16,72,77,349
Loans, Advances & Deposits	10	77,26,17,532	57,64,66,328
<b>TOTAL ₹..</b>		<b>12,06,45,01,109</b>	<b>9,16,53,10,177</b>
Notes on Accounts	23		

Place: Belagavi

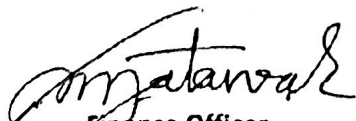
Date: 23 OCT 2021

As per our report of even date

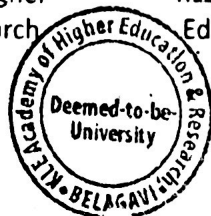
For M/s. Chandargi & Co.

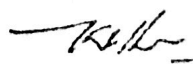
Chartered Accountants

(Firm Reg. No. 008351S )

  
Finance Officer

KLE Academy of Higher  
Education & Research  
Belagavi



  
Registrar

KLE Academy of Higher  
Education & Research  
Belagavi

  
CA. B. B. Chandargi

F.R.No. 008351S  
M.No. 208174



UDIN: 21208174-AAAACU1886



**KLE**  
EMPOWERING PROFESSIONALS

**KLE ACADEMY OF HIGHER EDUCATION AND RESEARCH**  
JNMIC CAMPUS, NEHRU NAGAR, BELAGAVI

Schedule to the Consolidated Balance Sheet as on 31st March, 2021

(Amount in ₹..)

Sr No	PARTICULARS	KLE Academy of Higher Education & Research	JNM Medical College	JNMIC Teaching Hospital	VK Institute of Dental Sciences	College of Pharmacy, Bellagi	College of Pharmacy, Hubli	College of Pharmacy, Bangalore	Institute of Nursing Sciences	Institute of Physiotherapy	BKJ Ayurved Mahavidyalaya	BKJ Ayurved Hospital	Horticultural Medical College & Hospital	ICM Medical College	KLE Co-Operative Hubs	Total
1	Corpus	60,85,30,325	65,50,00,000	-	1,20,00,000	1,10,00,000	25,00,000	1,40,00,000	1,46,41,923.15	1,50,00,000	2,50,00,000	(3,40,49,043)	(1,73,54,51)	(2,57,57,625)	(95,55,521)	1,54,30,38,325
2	General Fund	(83,36,423)	58,39,02,016	-	25,98,51,482	6,22,23,835	(85,00,283)	1,71,03,892	1,46,41,923.15	4,63,25,290	3,49,34,338	(3,40,49,043)	(1,73,54,51)	(2,57,57,625)	(95,55,521)	92,09,22,543
3	Dedicated/ earmarked Funds	29,54,15,805	1,36,59,34,634	46,28,59,048	33,08,90,458	7,64,32,419	4,56,94,132	6,07,56,219	2,72,64,728.00	8,03,70,875	13,19,41,159	3,54,35,672	1,08,54,650	8,02,374	14,573	2,92,12,13,311
4	Restricted Funds	2,68,27,99,159	70,70,41,776	3,09,64,839	2,23,075	42,83,021	88,88,405	28,63,090	53,300.00	30,85,433	1,67,62,250	1,05,53,838	49,19,175	7,71,92,584	1,35,05,215	3,45,14,41,684
5	Loans / Borrowings	-	3,17,72,279	-	13,40,63,587	3,35,91,973	4,51,93,040	3,11,51,330	3,001,1437	93,02,056	5,78,09,260	14,33,25,500	60,15,503	-	-	37,90,75,300
6	Current Liabilities & Provisions	1,91,48,79,004	43,96,80,768	9,20,50,647	4,71,67,770	83,38,478	47,11,206	38,82,976	38,82,976	30,85,433	7,36,92,595	14,33,25,500	60,15,503	-	-	2,83,88,09,545
	TOTAL (A) ₹..	5,70,32,95,871	3,77,43,34,473	58,58,74,533	78,39,98,371	19,58,48,726	9,61,76,500	12,95,39,277	8,06,73,442	14,49,91,668	33,99,38,732	15,53,78,056	2,28,55,367	4,22,43,869	98,54,212	12,06,45,01,109
	APPLICATION OF FUNDS															
7	Fixed Assets	84,67,30,414	1,26,12,66,514	57,30,75,347	43,51,83,306	12,20,04,095	6,09,86,595	4,89,80,408	5,04,31,684	9,66,57,514	9,61,88,725	14,67,57,551	69,93,568	1,69,70,319	2,51,550	3,78,15,35,611
8	Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Current Assets	4,44,21,98,181	2,37,03,05,732	1,13,65,333	33,50,60,584	6,77,06,019	2,12,32,817	6,09,91,992	2,75,75,235	3,83,69,685	13,78,11,911	82,96,217	55,87,197	25,73,341	14,72,605	7,53,03,47,565
10	Loans, Advances & Deposits	41,43,67,286	14,27,61,226	11,33,853	1,37,52,481	61,39,811	1,39,56,938	2,15,86,877	28,66,524	99,64,465	10,70,40,997	1,82,288	82,75,502	2,27,30,210	80,50,045	77,28,17,532
	TOTAL (B) ₹..	5,70,32,95,871	3,77,43,34,473	58,58,74,533	78,39,98,371	19,58,48,726	9,61,76,500	12,95,39,277	8,06,73,442	14,49,91,668	33,99,38,732	15,53,78,056	2,28,55,367	4,22,43,869	98,54,212	12,06,45,01,109

Note: The figures have been rounded off to the nearest rupee.

Place: Belagavi  
Date: 23 OCT 2021

*[Signature]*  
Finance Officer  
KLE Academy of Higher Education & Research  
Belagavi



*[Signature]*  
Registrar  
KLE Academy of Higher Education & Research  
Belagavi

UDIN: 21208174AAAAACU1886

M/s. Chandargi & Co.  
Chartered Accountants  
Belagavi  
Firm Reg. No. 0083535  
CA. B. B. Chandargi  
F.R.No. 0083515  
M.No. 208174

